



# CUSTOMER INFORMATION FORM

## Individual Account Opening

You can open an account online by visiting [www.israelbonds.com](http://www.israelbonds.com)

DEVELOPMENT CORPORATION FOR ISRAEL · MEMBER FINRA

*Internal use only*

Account No.: \_\_\_\_\_

- » This form is only valid for U.S. citizens and resident aliens of legal age. If the customer is a Corporation, Partnership or other entity, please use the Entity account opening version of this form. To make a purchase, you must complete all sections of this form, sign it and return it by mail to **DCI, P.O. Box 5263, New York, NY 10150-5263**.
- » All financial institutions are legally required to obtain, verify and record information that identifies each person and entity that opens an account. We may verify this information through public sources or ask to see your driver's license or other identifying documents.
- » DCI has a comprehensive Business Continuity Plan (BCP) that addresses how we will respond in the event of a significant business disruption. The BCP is subject to modification. A summary is available on our website ([www.israelbonds.com](http://www.israelbonds.com)) or by mail upon written request.

If you have any questions or complaints, please call the Customer Service Department at **888.519.4111** or write to the address listed above or email [customer.service@israelbonds.com](mailto:customer.service@israelbonds.com).

### PURCHASER INFORMATION

Marital Status:  Single  Married  Divorced  Widowed  Domestic Partner

NAME (Prefix) First	Middle	Last	SOCIAL SECURITY #	DATE OF BIRTH	GENDER
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SPOUSE NAME (Prefix) First	Middle	Last		GENDER
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PERMANENT RESIDENTIAL ADDRESS (No P.O. Boxes)	CITY	STATE	ZIP
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PREVIOUS RESIDENTIAL ADDRESS (If at permanent residential address less than 6 months)	CITY	STATE	ZIP
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MAILING ADDRESS (If different from permanent residential address)	CITY	STATE	ZIP
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E-MAIL ADDRESS	PHONE 1 (MOBILE)	PHONE 2 (HOME)
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COUNTRY OF CITIZENSHIP	HIGHEST EDUCATION LEVEL ATTAINED
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### EMPLOYMENT INFORMATION

Status:  Employed  Self Employed  Not Employed  Retired

EMPLOYER	TITLE
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OCCUPATION	YEARS WITH EMPLOYER
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BUSINESS ADDRESS	CITY	STATE	ZIP
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BUSINESS PHONE	BUSINESS FAX
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## FINANCIAL INFORMATION

My investment in Israel bonds will be for:  Growth  Income  Preservation of capital  N/A—Only making purchases for gifts

Federal income tax bracket (highest marginal):  15% or under  16%–35%  Over 35%

Liquid net worth (net worth minus assets that cannot easily be converted to cash):

Under \$100,000  \$100,000–\$500,000  Over \$500,000

My investment in Israel bonds will be:

Less than 1/3 of my financial portfolio\*  Roughly 1/3 to 2/3 of my financial portfolio\*  More than 2/3 of my financial portfolio\*  
 N/A—Only making purchases for gifts

Annual Income (from all sources such as employment, investment income, etc.)

Under \$50,000  \$50,000–\$100,000  \$100,001–\$250,000  \$250,001–\$500,000  Over \$500,000

\*Financial portfolio includes all of your investments (stocks, bonds, mutual funds, 401k, etc.) regardless of how they are held or managed.

## INVESTMENT KNOWLEDGE/AFFILIATIONS

I have experience investing in the following:

Mutual funds, ETFs  Individual stocks  Individual bonds  Options  None  Other: \_\_\_\_\_

I am investing in Israel bonds with the plan of achieving my investment objective(s) (e.g. purchasing a home, paying for college, retirement) within:

Under 2 years  2–5 years  6–10 years  More than 10 years  N/A—Only making purchases for gifts

The ability to quickly and easily convert to cash all or a portion of my investment in Israel bonds is:

Very important  Somewhat important  Does not matter  N/A—Only making purchases for gifts

Are you, your spouse or any other immediate family members, including parents, in-laws, siblings and dependents licensed, employed by, or associated with a broker dealer, a financial services regulator or a member of a securities exchange?  Yes  No

If YES, prior to purchase, you must submit a copy of the required authorization letter from the firm, regulator or exchange.

Are you (or a member of your household) a director, 10% shareholder, or policy-making officer of a publicly traded company?  Yes  No

If YES, please provide the company symbol \_\_\_\_\_

NAME OF DCI SALES REPRESENTATIVE YOU HAD CONTACT WITH (if applicable)

HOW WERE YOU INTRODUCED TO ISRAEL BONDS?

SYNAGOGUE AFFILIATION (if applicable)

ISRAEL BONDS INTERESTS (e.g. Women's Division, New Leadership, Real Estate, etc.)

Have you ever purchased an Israel bond before?  Yes  No

## TRUSTED CONTACT INFORMATION

A trusted contact, who must be at least 18 years old, is someone you designate that Development Corporation for Israel (DCI) may contact in case of emergency or incapacity. He or she is not authorized to transact business on your behalf. This authorization does not require or obligate DCI to share concerns or your information with the Trusted Contact(s).

DCI may contact your trusted contact person(s) under these circumstances.

- If we have concerns about your health (mental or physical);
- If we suspect financial exploitation is being committed against you;

Please be sure to complete and return pages 1, 2 and 3.

- If we need to confirm the identity of any legal guardian, executor, trustee or holder of a power of attorney;
- If we have concerns about your whereabouts;
- If we have any other concerns or are unable to contact you.

You may provide to DCI one or more trusted contacts. Providing DCI with trusted contact information is optional. You may add, update or remove a Trusted Contact(s) at any time by contacting us.

**TRUSTED CONTACT 1**

NAME (Prefix) First		Middle	Last		
MAILING ADDRESS					
MAILING ADDRESS LINE 2		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		PHONE TYPE	PHONE NUMBER		
RELATIONSHIP TO YOU					

**TRUSTED CONTACT 2**

NAME (Prefix) First		Middle	Last		
MAILING ADDRESS					
MAILING ADDRESS LINE 2		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		PHONE TYPE	PHONE NUMBER		
RELATIONSHIP TO YOU					

I understand that there is no secondary market for Israel bonds, that Israel bonds are not traded and that in all circumstances, other than those specifically set forth in the prospectus or in certain other very limited circumstances as determined by the State of Israel, I must hold my Israel bond(s) until maturity to receive the principal.

I acknowledge that I have received Development Corporation for Israel's Customer Relationship Summary and Reg BI Disclosure.

Under penalty of perjury, I certify that the taxpayer ID number and all of the information I have supplied to DCI on this form or otherwise is accurate, complete and truthful. I agree to notify DCI in writing within 30 days of any material changes to the information supplied by me on this form or otherwise. I further acknowledge that DCI shall not be responsible for any changes to such information unless DCI has received written notice of such changes from me. I understand that DCI does not give investment, legal or tax advice. I further understand that DCI does not disclose non-public personal information about its customers or former customers to anyone, except as permitted by law. DCI restricts access to nonpublic personal information to employees, consultants, service providers, companies affiliated by common ownership or control, the State of Israel and the State of Israel's fiscal agent who need to know the information to provide products and services and to process transactions on behalf of its customers. DCI is released and forever discharged from all claims, causes of action, damages, losses, expenses, costs, and liabilities of any kind that may arise out of, relate to, or are in connection with the release of information to the Trusted Contact(s). In order to expedite the processing of my transactions, I agree to receive notice of DCI's privacy policy at a later time. By providing my email address above, I consent to receive electronic communications from DCI.

PURCHASER—PRINT NAME	PURCHASER SIGNATURE	DATE
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*Internal use only*

RR—PRINT NAME	RR SIGNATURE	DATE
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Please be sure to complete and return pages 1, 2 and 3.



## **I. INTRODUCTION**

Development Corporation for Israel (“DCI”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## **II. RELATIONSHIP AND SERVICES**

### **What investment services and advice can you provide me?**

We offer a limited brokerage service to retail investors – the sale of bonds issued by the State of Israel purchased in the United States. DCI may offer recommendations to you as they relate to which type or term of Israel bond to purchase based on your profile and financial objectives. As a broker dealer, DCI and our representatives do not have a fiduciary duty to you. Instead, we must act in your best interest only *at the time* we make a recommendation to you. There are other material limitations in the services we offer that you should be aware of:

- **Monitoring:** DCI does not monitor your accounts or investments. DCI sends letters to you in advance of a bond’s maturity alerting you of the maturity. For larger maturing bonds, we endeavor to also notify you by telephone prior to the maturity; however, we are under no obligation to do so.
- **Discretionary Authority:** DCI offers non-discretionary services only and does not make purchases on your behalf. You make the decision regarding the purchase of an Israel bond.
- **Limited Investment Offerings:** Our services are *very limited* in that we only offer one line of securities product – Israel bonds – which must be held until maturity. There is no secondary market for Israel bonds, which means you cannot sell the bonds before maturity. Israel bonds do not earn interest after maturity. You should be aware that when making a recommendation to you, we will only consider bonds issued by the State of Israel. Customers seeking a broader array of brokerage services or the purchase of other types of securities should consider other broker-dealers.
- **Account Minimums and Other Requirements:** We do not require minimum account sizes or investment amounts to provide you with services. However, each type of Israel bond has a purchase minimum. Before investing, you must meet certain requirements relating to the verification of your identity and anti-money laundering checks.

**Additional Information.** For additional information about risks related to Israel bonds, please see the section titled “Risk Factors” in the applicable prospectus, which can be found in the Prospectus section of our website at [www.israelbonds.com](http://www.israelbonds.com) or can be requested from us. For additional information about purchase minimums, please see the applicable prospectus or the Rates section of [www.israelbonds.com](http://www.israelbonds.com). The direct link to the prospectuses is: [www.israelbonds.com/Offerings-Rates/Prospectuses.aspx](http://www.israelbonds.com/Offerings-Rates/Prospectuses.aspx).

### **Conversation Starters. Ask your financial professional:**

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?  
What do these qualifications mean?**

## **III. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT**

### **What fees will I pay?**

- DCI does not charge you fees or commissions relating to the purchase of Israel bonds or charge you fees to provide services to you. Bond holdings are recorded in book-entry form directly with the State of Israel through its fiscal agent.
- DCI receives a selling commission from the State of Israel relating to the sale of Israel bonds. The commission does not vary by bond type.
- The State of Israel may charge you fees and costs under certain circumstances, for example, if you seek to replace a bond that is lost, stolen or mutilated, or transfer a bond.

**Additional Information.** You will pay any fees and costs whether you make or lose money on your investments. Any fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



### **III. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT (CONTINUED)**

**Conversation Starter. Ask your financial professional:**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interests do you have?**

*When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:*

- **Third-party payments:** DCI receives a selling commission from the State of Israel for the sale of Israel bonds. DCI is the sole and exclusive underwriter of Israel bonds in the United States to the public and has an agreement with the State of Israel to use its best efforts to sell the bonds.
- DCI and the State of Israel determine the rate of commission from time to time. The State of Israel is DCI's primary source of revenue.

**Conversation Starter. Ask your financial professional:**

- **How might your conflicts of interest affect me, and how will you address them?**

**Additional Information.** For additional information about our distribution of Israel bonds, please see the section titled "Plan of Distribution" in the applicable prospectus, which can be found in the Prospectus section of our website at [www.israelbonds.com](http://www.israelbonds.com) or can be requested from us. The direct link to the prospectuses is: [www.israelbonds.com/Offerings-Rates/Prospectuses.aspx](http://www.israelbonds.com/Offerings-Rates/Prospectuses.aspx).

**How do your financial professionals make money?**

- DCI's registered representatives do not receive commissions relating to the sale of Israel bonds. Their salaries do not fluctuate based upon specific sales or the sale of specific types of bonds.
- DCI's registered representatives are eligible for bonuses and other compensation based on meeting certain overall sales goals. In particular, registered representatives receive bonuses linked to the amount and number of Israel bonds that they sell. In addition, registered representatives may, from time to time, be eligible to receive additional cash and non-cash compensation if they meet specified sales goals. These bonuses and programs may create a conflict by incentivizing the registered representative to recommend a shorter-term bond so that, upon maturity, the investor can purchase another bond with the proceeds and/or to recommend larger purchases of bonds in order to meet the relevant goals. This also creates an incentive for our registered representatives to recommend the purchase (or additional purchase) of Israel bonds based on the expected compensation rather than the customer's needs and goals.
- DCI has adopted and implemented supervisory policies and procedures to mitigate any conflicts of interest created by these bonuses and sales goal-related programs.

### **IV. DISCIPLINARY HISTORY**

**Do you or your financial professionals have legal or disciplinary history?** Yes.

Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter. Ask your financial professional:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

### **V. ADDITIONAL INFORMATION**

For additional information about our services, visit [www.israelbonds.com](http://www.israelbonds.com). If you would like additional, up-to-date information or a copy of this disclosure, please call [888-519-4111](tel:888-519-4111).

**Conversation Starters. Ask your financial professional:**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**



# Important Information You Need to Know About Opening a New Account at Development Corporation for Israel

## Customer Identification Program Notice

To help the government fight the funding of terrorism and money laundering activities, federal law requires financial institutions to obtain, verify and record information that identifies each person who opens an account with Development Corporation for Israel/Israel Bonds.

### What types of information will I need to provide?

When you open an account, Israel Bonds is required to collect, among other items, the following information:

- Name
- Date of birth
- Address
- Taxpayer identification number (social security number or employer identification number)

You may also need to show your driver's license or other identifying documents.

A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement or a trust agreement.

U.S. Department of the Treasury, Securities and Exchange Commission, and FINRA rules require you to provide this information. These rules also may require you to provide additional information, such as your net worth, annual income, occupation, employment information, investment experience and objectives and risk tolerance.

### What happens if I don't provide the information requested or my identity can't be verified?

Israel Bonds may not be able to open an account or carry out transactions with you. If Israel Bonds has already opened an account, it may need to be closed.

**Have questions? Call 888.519.4111 to speak with a representative.**





# Israel Bonds Privacy Policy

<b>FACTS</b>	What Does Development Corporation for Israel/Israel Bonds Do With Your Personal Information?
<b>WHY</b>	At Development Corporation for Israel/Israel Bonds, your privacy is important to us. Therefore, we want you to understand how we collect and use the information you have provided and the steps we take to maintain the confidentiality, integrity and security of your personal information. We may use personal information about you to service, maintain, and protect your account; process transactions in your account; respond to inquiries from you or your authorized representatives; develop, offer, and deliver products and services; or to fulfill legal and regulatory requirements.
<b>WHAT</b>	<p>We collect nonpublic personal information about you from the following sources:</p> <ul style="list-style-type: none"> <li>• Information we receive from you on customer information forms, investment forms, other account opening documents, transaction-related documents or in the course of doing business with you (ex. name, address, signature, email address, social security number, driver license or passport number, date of birth, financial information, education, employment information)</li> <li>• Information about your transactions with us (ex. investment and payment history)</li> <li>• Demographic information based on your affiliation with community and/or professional organizations (ex. synagogue and employment information)</li> <li>• Information we obtain from third-party sources to verify your identity and to perform anti-money laundering reviews as required by law</li> <li>• Information we receive based on your participation in Israel Bonds conferences and delegations (ex. passport and credit card numbers)</li> <li>• Web browsing history relating to visits to Development Corporation for Israel/Israel Bonds' website</li> <li>• Information provided to us by the State of Israel's fiscal agent regarding Israel bonds holders and holdings</li> <li>• Inferences we make about you based upon the information you provide to us or information detected through the senses (i.e. information about someone's height or eye color)</li> </ul> <p>We may verify this information with consumer reporting agencies or other sources and add the information received to our account information about you.</p>
<b>HOW</b>	<p>All broker/dealers need to share customers' personal information to run their everyday business. In the section below, we list the reasons broker/dealers can share their customers' personal information, the reasons Development Corporation for Israel/Israel Bonds chooses to share, and whether you can limit this sharing.</p> <p>Reasons We Can Share Your Personal Information: We do not disclose any nonpublic personal information about our customers or former customers to anyone, except as permitted by law. We restrict access to nonpublic personal information to employees, consultants, service providers, companies affiliated by common ownership or control, the State of Israel and the State of Israel's fiscal agent who need to know the information to provide products and services and to process transactions on behalf of our customers, government agencies, regulatory bodies and law enforcement officials and other organizations as permitted or required by law (i.e. in response to a lawful subpoena). Development Corporation for Israel/Israel Bonds does not share personal information about customers or former customers with any unaffiliated third parties for use in marketing the third parties' products and services.</p>

<b>REASONS WE CAN SHARE YOUR PERSONAL INFORMATION</b>	<b>DOES DEVELOPMENT CORPORATION FOR ISRAEL SHARE?</b>	<b>CAN YOU LIMIT SHARING?</b>
<b>For our everyday business purposes</b> -such as to process transactions, maintain your account(s), or respond to court orders and legal investigations.	Yes	No
<b>For our marketing purposes</b> - to offer our products and services to you	Yes	Yes
For joint marketing with other financial companies	No	We do not share
<b>For the everyday business purposes of companies affiliated by common ownership or control</b> -information about your transactions and experiences	Yes	No
<b>For the everyday business purposes of companies affiliated by common ownership or control</b> -information about your creditworthiness	No (we do not collect this information)	We do not share
<b>For non affiliates to market to you</b>	No	We do not share



**QUESTIONS**

Should you have any questions, please contact [customer.service@israelbonds.com](mailto:customer.service@israelbonds.com) or 1.888.519.4111

**CALIFORNIA RESIDENTS** - Pursuant to the California Consumer Privacy Act (CCPA), California residents may request that we provide to you certain categories and specific pieces of personal information that we have collected about you as well as the sources of such information. You also have the right to request the deletion of some of the personal information that we possess about you. You may designate in writing, directed to the email address referenced above or to Development Corporation for Israel, Attn: Customer Service, 641 Lexington Avenue, 9th Floor, NY, NY 10022, the name and contact information of an authorized agent who is designated to make CCPA requests on your behalf. We may contact you to verify the agent designation. The information that Development Corporation for Israel/Israel Bonds is required to provide in response to such requests, as well as the ability to delete personal information from our records, is limited by applicable laws, rules and regulations, including Securities and Exchange Commission (“SEC”) and Financial Industry Regulatory Authority (“FINRA”) rules that require us to maintain identifying and purchase-related information about our clients. For example, bond-purchase related information, bond holdings, identifying information we obtained from you as part of the account-opening process and information we obtained for Know Your Customer or anti-money laundering purposes may not be subject to CCPA requests for deletion. DCI shall not discriminate against any California resident who exercises his or her rights under the CCPA.

<b>WHO WE ARE</b>	
<b>Who is providing this notice?</b>	Development Corporation for Israel (“DCI”), commonly known as Israel Bonds, is a broker dealer that sells securities issued by the State of Israel in the United States.
<b>WHAT WE DO</b>	
<b>How does DCI protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secure files.
<b>Why can't I limit sharing?</b>	Federal law only gives you the right to limit: <ul style="list-style-type: none"> <li>• the sharing of information about your creditworthiness with affiliated entities for their everyday business purposes</li> <li>• the sharing of your information with affiliates for use in marketing to you</li> <li>• the sharing of your information with nonaffiliates for use in marketing to you</li> </ul> State laws and individual companies may give you additional rights to limit sharing
<b>DEFINITIONS</b>	
<b>Affiliates</b>	Companies related by common ownership or control. They can be financial and nonfinancial companies.
<b>Nonaffiliates</b>	Companies not related by common ownership or control. They can be financial and nonfinancial companies. DCI does not share with nonaffiliates so they can market to you.
<b>Joint Marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products to you. DCI does not jointly market.