



# CUSTOMER INFORMATION FORM

## Entity Account Opening

You can open an account online by visiting [www.israelbonds.com](http://www.israelbonds.com)

DEVELOPMENT CORPORATION FOR ISRAEL · MEMBER FINRA

Internal use only

Account No.: \_\_\_\_\_

- » If you are an individual, please use the Individual Account Opening version of this form.
  - » To make a purchase, you must complete all sections of this form, sign it and return it by mail to **DCI, P.O. Box 5263, New York, NY 10150-5263**.
  - » All financial institutions are legally required to obtain, verify and record information that identifies each entity that opens an account. We may verify this information through public sources or ask to see other identifying documents.
  - » DCI has a comprehensive Business Continuity Plan (BCP) that addresses how we will respond in the event of a significant business disruption. The BCP is subject to modification. A summary is available on our website ([www.israelbonds.com](http://www.israelbonds.com)) or by mail upon written request.
- If you have any questions or complaints, please call the Customer Service Department at **888.519.4111** or write to the address listed above or email [customer.service@israelbonds.com](mailto:customer.service@israelbonds.com).

### ENTITY INFORMATION

ENTITY NAME		TAX IDENTIFICATION NUMBER		
ADDRESS (No P.O. Boxes)		CITY	STATE	ZIP
MAILING ADDRESS (If different from entity address)		CITY	STATE	ZIP
ENTITY PHONE		ENTITY FAX		

### SELECT ENTITY TYPE

- |   |  |
|---|--|
| <input type="checkbox"/> Corporation (enclose corporate resolution and articles of incorporation) | <input type="checkbox"/> Investment Club (enclose investment club agreement) |
| <input type="checkbox"/> LLC (enclose LLC authorization/LLC agreement)                            | <input type="checkbox"/> Trust (enclose trust agreement)                     |
| <input type="checkbox"/> Partnership (enclose partnership agreement)                              | <input type="checkbox"/> Other (fill below): _____                           |
| <input type="checkbox"/> Estate (enclose will)  |  |

### MANAGEMENT AND BENEFICIAL OWNERSHIP INFORMATION

Certain entities are exempt from both the management and beneficial ownership reporting requirements listed below. Such entities include: banks, states/state entities and municipalities, publicly traded companies, investment companies, entities registered with the Securities and Exchange Commission, public accounting firms, and insurance companies. If you believe this entity falls into an exempt category, please list the type of entity below and contact us so that we can determine if management and beneficial ownership information must be provided.

Type of entity: \_\_\_\_\_

### MANAGEMENT

List **ONE** individual with significant responsibility for managing the entity:  
E.g. CEO, CFO, COO, Managing Member, General Partner, President, VP, Treasurer, Trustee, or any other individual who regularly performs similar functions.

FIRST NAME	MIDDLE NAME	LAST NAME	TITLE	DATE OF BIRTH	
RESIDENTIAL ADDRESS (REQUIRED)		CITY	STATE	ZIP	COUNTRY
BUSINESS ADDRESS (OPTIONAL)		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		FAX	PHONE NUMBER		
FOR U.S. PERSONS: TAX IDENTIFICATION NUMBER			FOR FOREIGN PERSONS: COUNTRY AND PASSPORT NUMBER (INCLUDE A COPY OF PASSPORT)		

### BENEFICIAL OWNERSHIP

Some entities (charities, non-profits, houses of worship and trusts) must provide management information above but may not need to provide beneficial ownership information below. If the entity falls within one of these categories, please check the appropriate box below. If none of these categories apply, check none of the above. By checking this box you are affirming that the entity is of the type checked.

If the entity is a charity, non-profit, house of worship or trust that is not owned by another entity or individual you do not need to complete the rest of this section regarding beneficial ownership.

- |   |  |
|---|--|
| <input type="checkbox"/> Charity          | <input type="checkbox"/> Trust             |
| <input type="checkbox"/> Non-profit       | <input type="checkbox"/> None of the above |
| <input type="checkbox"/> House of worship |  |

If you selected none of the above, do any individuals directly or indirectly own 25% or more of the economic interests in the entity?  Yes  No

If you answered yes to the preceding question, please list below EACH individual who directly or indirectly owns 25% or more of the economic interests in the entity:

1. FIRST NAME	MIDDLE NAME	LAST NAME	TITLE	DATE OF BIRTH	
RESIDENTIAL ADDRESS		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		FAX		PHONE NUMBER	
FOR U.S. PERSONS: TAX IDENTIFICATION NUMBER	FOR FOREIGN PERSONS: COUNTRY AND PASSPORT NUMBER (INCLUDE A COPY OF PASSPORT)				

2. FIRST NAME	MIDDLE NAME	LAST NAME	TITLE	DATE OF BIRTH	
RESIDENTIAL ADDRESS		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		FAX		PHONE NUMBER	
FOR U.S. PERSONS: TAX IDENTIFICATION NUMBER	FOR FOREIGN PERSONS: COUNTRY AND PASSPORT NUMBER (INCLUDE A COPY OF PASSPORT)				

3. FIRST NAME	MIDDLE NAME	LAST NAME	TITLE	DATE OF BIRTH	
RESIDENTIAL ADDRESS		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		FAX		PHONE NUMBER	
FOR U.S. PERSONS: TAX IDENTIFICATION NUMBER	FOR FOREIGN PERSONS: COUNTRY AND PASSPORT NUMBER (INCLUDE A COPY OF PASSPORT)				

4. FIRST NAME	MIDDLE NAME	LAST NAME	TITLE	DATE OF BIRTH	
RESIDENTIAL ADDRESS		CITY	STATE	ZIP	COUNTRY
E-MAIL ADDRESS		FAX		PHONE NUMBER	
FOR U.S. PERSONS: TAX IDENTIFICATION NUMBER	FOR FOREIGN PERSONS: COUNTRY AND PASSPORT NUMBER (INCLUDE A COPY OF PASSPORT)				

#### FINANCIAL INFORMATION

The entity's investment in Israel bonds will be for:

Growth  Income  Preservation of Capital

Annual Revenue:

Under \$500,000  \$500,000—\$5,000,000  Over \$5,000,000

Total Value of Securities Owned and Invested by Entity:

Under \$5,000,000  \$5,000,000—\$25,000,000  Over \$25,000,000

The entity's investment in Israel bonds will be:

Less than 1/3 of its financial portfolio\*  Roughly 1/3 to 2/3 of its financial portfolio\*  More than 2/3 of its financial portfolio\*  N/A—Only making purchases for gifts

\*Financial portfolio includes all of the entity's investments (stocks, bonds, mutual funds, etc.) regardless of how they are held or managed.

#### INVESTMENT KNOWLEDGE /AFFILIATIONS

The entity has experience investing in the following:

Mutual funds, ETFs  Individual stocks  Individual bonds  Options  None  Other: \_\_\_\_\_

The entity is investing in Israel bonds with the plan of achieving its investment objective(s) (e.g. making capital improvements) within:

Under 2 years  2–5 years  6–10 years  More than 10 years  N/A—Only making purchases for gifts

The ability to quickly and easily convert to cash all or a portion of the investment in Israel bonds is:

Very important  Somewhat important  Does not matter  N/A—Only making purchases for gifts

Is anyone with a financial interest in the entity (general and limited partnership, members and managers of an LLC, etc.), anyone with the power to make investments decisions for the entity, or any of their spouses employed by Development Corporation for Israel, a self-regulatory organization (SRO) or any other financial services company?  Yes  No  
If YES, prior to purchase you must submit a Letter of Approval signed by a Compliance Officer of the employer.

Is the entity, its parent or any subsidiary publicly traded?  Yes  No

NAME OF COMPANY	SYMBOL	PRIMARY EXCHANGE
SYNAGOGUE AFFILIATION (if applicable)		ISRAEL BONDS INTERESTS (e.g. Women's Division, New Leadership, Real Estate)
Has the entity ever purchased an Israel bond before? <input type="checkbox"/> Yes <input type="checkbox"/> No		

**AUTHORIZED CONTACT INFORMATION**

FIRST NAME	MIDDLE NAME	LAST NAME	TITLE
PHONE 1	PHONE 2	ROLE	
E-MAIL ADDRESS			

NAME OF DCI SALES REPRESENTATIVE YOU HAD CONTACT WITH (IF APPLICABLE)	HOW WERE YOU INTRODUCED TO ISRAEL BONDS?
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The authorized contact may be contacted to obtain information about purchases or potential purchases, if we have questions about the account or contact information provided, if we have concerns about financial exploitation, any other concerns about the account or if we need to verify the identity of any officer, trustee or someone holding power of attorney.

I understand that there is no secondary market for Israel bonds, that Israel bonds are not traded and that in all circumstances, other than those specifically set forth in the prospectus or in certain other very limited circumstances as determined by the State of Israel, the entity must hold the Israel bond(s) until maturity to receive the principal.

I acknowledge that I have received Development Corporation for Israel's Customer Relationship Summary and Reg BI Disclosure.

Under penalty of perjury, I certify that the taxpayer ID number and all of the information I have supplied to DCI on this form or otherwise is accurate, complete and truthful. I agree to notify DCI in writing within 30 days of any material changes to the information supplied by me on this form or otherwise. I further acknowledge that DCI shall not be responsible for any changes to such information unless DCI has received written notice of such changes from me. I understand that DCI does not give investment, legal or tax advice. I further understand that DCI does not disclose non-public personal information about its customers or former customers to anyone, except as permitted by law. DCI restricts access to nonpublic personal information to employees, consultants, service providers, companies affiliated by common ownership or control, the State of Israel and the State of Israel's fiscal agent who need to know the information to provide products and services and to process transactions on behalf of its customers. In order to expedite the processing of my transactions, I agree to receive notice of DCI's privacy policy at a later time. By providing my email address above, I consent to receive electronic communications from DCI.

AUTHORIZED CONTACT – PRINT NAME	AUTHORIZED CONTACT SIGNATURE	DATE
<i>Internal use only</i>		
RR – PRINT NAME	RR SIGNATURE	DATE



## **I. INTRODUCTION**

Development Corporation for Israel (“DCI”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## **II. RELATIONSHIP AND SERVICES**

### **What investment services and advice can you provide me?**

We offer a limited brokerage service to retail investors – the sale of bonds issued by the State of Israel purchased in the United States. DCI may offer recommendations to you as they relate to which type or term of Israel bond to purchase based on your profile and financial objectives. As a broker dealer, DCI and our representatives do not have a fiduciary duty to you. Instead, we must act in your best interest only *at the time* we make a recommendation to you. There are other material limitations in the services we offer that you should be aware of:

- **Monitoring:** DCI does not monitor your accounts or investments. DCI sends letters to you in advance of a bond’s maturity alerting you of the maturity. For larger maturing bonds, we endeavor to also notify you by telephone prior to the maturity; however, we are under no obligation to do so.
- **Discretionary Authority:** DCI offers non-discretionary services only and does not make purchases on your behalf. You make the decision regarding the purchase of an Israel bond.
- **Limited Investment Offerings:** Our services are *very limited* in that we only offer one line of securities product – Israel bonds – which must be held until maturity. There is no secondary market for Israel bonds, which means you cannot sell the bonds before maturity. Israel bonds do not earn interest after maturity. You should be aware that when making a recommendation to you, we will only consider bonds issued by the State of Israel. Customers seeking a broader array of brokerage services or the purchase of other types of securities should consider other broker-dealers.
- **Account Minimums and Other Requirements:** We do not require minimum account sizes or investment amounts to provide you with services. However, each type of Israel bond has a purchase minimum. Before investing, you must meet certain requirements relating to the verification of your identity and anti-money laundering checks.

**Additional Information.** For additional information about risks related to Israel bonds, please see the section titled “Risk Factors” in the applicable prospectus, which can be found in the Prospectus section of our website at [www.israelbonds.com](http://www.israelbonds.com) or can be requested from us. For additional information about purchase minimums, please see the applicable prospectus or the Rates section of [www.israelbonds.com](http://www.israelbonds.com). The direct link to the prospectuses is: [www.israelbonds.com/Offerings-Rates/Prospectuses.aspx](http://www.israelbonds.com/Offerings-Rates/Prospectuses.aspx).

### **Conversation Starters. Ask your financial professional:**

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?  
What do these qualifications mean?**

## **III. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT**

### **What fees will I pay?**

- DCI does not charge you fees or commissions relating to the purchase of Israel bonds or charge you fees to provide services to you. Bond holdings are recorded in book-entry form directly with the State of Israel through its fiscal agent.
- DCI receives a selling commission from the State of Israel relating to the sale of Israel bonds. The commission does not vary by bond type.
- The State of Israel may charge you fees and costs under certain circumstances, for example, if you seek to replace a bond that is lost, stolen or mutilated, or transfer a bond.

**Additional Information.** You will pay any fees and costs whether you make or lose money on your investments. Any fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



### **III. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT (CONTINUED)**

**Conversation Starter. Ask your financial professional:**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interests do you have?**

*When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:*

- **Third-party payments:** DCI receives a selling commission from the State of Israel for the sale of Israel bonds. DCI is the sole and exclusive underwriter of Israel bonds in the United States to the public and has an agreement with the State of Israel to use its best efforts to sell the bonds.
- DCI and the State of Israel determine the rate of commission from time to time. The State of Israel is DCI's primary source of revenue.

**Conversation Starter. Ask your financial professional:**

- **How might your conflicts of interest affect me, and how will you address them?**

**Additional Information.** For additional information about our distribution of Israel bonds, please see the section titled "Plan of Distribution" in the applicable prospectus, which can be found in the Prospectus section of our website at [www.israelbonds.com](http://www.israelbonds.com) or can be requested from us. The direct link to the prospectuses is: [www.israelbonds.com/Offerings-Rates/Prospectuses.aspx](http://www.israelbonds.com/Offerings-Rates/Prospectuses.aspx).

**How do your financial professionals make money?**

- DCI's registered representatives do not receive commissions relating to the sale of Israel bonds. Their salaries do not fluctuate based upon specific sales or the sale of specific types of bonds.
- DCI's registered representatives are eligible for bonuses and other compensation based on meeting certain overall sales goals. In particular, registered representatives receive bonuses linked to the amount and number of Israel bonds that they sell. In addition, registered representatives may, from time to time, be eligible to receive additional cash and non-cash compensation if they meet specified sales goals. These bonuses and programs may create a conflict by incentivizing the registered representative to recommend a shorter-term bond so that, upon maturity, the investor can purchase another bond with the proceeds and/or to recommend larger purchases of bonds in order to meet the relevant goals. This also creates an incentive for our registered representatives to recommend the purchase (or additional purchase) of Israel bonds based on the expected compensation rather than the customer's needs and goals.
- DCI has adopted and implemented supervisory policies and procedures to mitigate any conflicts of interest created by these bonuses and sales goal-related programs.

### **IV. DISCIPLINARY HISTORY**

**Do you or your financial professionals have legal or disciplinary history?** Yes.

Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter. Ask your financial professional:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

### **V. ADDITIONAL INFORMATION**

For additional information about our services, visit [www.israelbonds.com](http://www.israelbonds.com). If you would like additional, up-to-date information or a copy of this disclosure, please call [888-519-4111](tel:888-519-4111).

**Conversation Starters. Ask your financial professional:**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**



# Important Information You Need to Know About Opening a New Account at Development Corporation for Israel

## Customer Identification Program Notice

To help the government fight the funding of terrorism and money laundering activities, federal law requires financial institutions to obtain, verify and record information that identifies each person who opens an account with Development Corporation for Israel/Israel Bonds.

### What types of information will I need to provide?

When you open an account, Israel Bonds is required to collect, among other items, the following information:

- Name
- Date of birth
- Address
- Taxpayer identification number (social security number or employer identification number)

You may also need to show your driver's license or other identifying documents.

A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement or a trust agreement.

U.S. Department of the Treasury, Securities and Exchange Commission, and FINRA rules require you to provide this information. These rules also may require you to provide additional information, such as your net worth, annual income, occupation, employment information, investment experience and objectives and risk tolerance.

### What happens if I don't provide the information requested or my identity can't be verified?

Israel Bonds may not be able to open an account or carry out transactions with you. If Israel Bonds has already opened an account, it may need to be closed.

**Have questions? Call 888.519.4111 to speak with a representative.**

